

Myanmar Economic Corporation

List

Type	Entity
List name	United Kingdom
Programs (1)	Global Human Rights
Listed (1)	01.04.2021
Remark	Names of Director(s)/Management: Lt Gen (retired) Nyo Saw (Former QMG – retired in 2020); Maj Gen Moe Myint Htun (Army COS); Rear Admiral Moe Aung (Navy COS); Lt Gen Htun Aung (Air Force COS); Brig Gen Aung Kyaw Hoe (Defence Perm Sec); Aung Lin Tun (Htun); Maj Gen Aung Zay Ya; Khin Maung Soe; Maj Gen Maung Maung Myint; Brig Gen Thaik Soe; Thant Swe; Thant Zin; Maj Gen Thaw Lwin; Thein Toe; Maj Gen Zaw Lwin Oo; Zin Min Htet; Aung Min; Htun Htun Oo; Myo Thant; Win Lwin. Ultimate beneficial owner(s): Myanmar senior military leadership, units and battalions.

Names (2)

Last name/Name	Myanmar Economic Corporation
Full name/Name	Myanmar Economic Corporation
Type	Primary name

Last name/Name	MEC
Full name/Name	MEC
Type	AKA (also known as)

Addresses (1)

Country	Myanmar
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Identification documents (2)

Type	<p>Entity Subsidiaries: Agro Pack Co., Ltd.; Aung Myint Mo Min Securities. Ahlone International Port Terminal 1. Amber International Company Ltd.. Anhydrous Ethanol Plant (Taungzinaye). Aung Myint Moh Min Insurance Company Ltd.. Aung Zayya Oo Co., Ltd.. Bagwa Gone Company Ltd.. Bagwa Gone Gems Company Ltd.. Cannery. Cement plant (Myainggalay). Coal Mine (Maw Taung). Coal Mine and Power Plant (Mai Khot). Container Transport and Port Clearance Yard (Ywama) Cotton Ginning Factory (Myitthar). Dagon Beverages Company Ltd.. Dagon Dairy Farm, Dairy Factory and Cannery (Pyinmabin). Dagon FC Company Ltd.;. Dagon Rum Factory (Shwe Pyi Thar). Disposable Syringe Factory (Hwambi). Galvanized Iron Sheet Factory (Than Hlyin). Gas plant (Botahthaung). Gas plant (Mandalay). Gems Extraction Mine (Mine Shu – Loi Saung Htauk). Glass Factory (Than Hlyin). Golden Majestic Star Mobile Company Limited. Granite Mine and Processing Plant (Balin). GSM Mobil Phone (438,000) Allocation (Ayeyarwadi Division). Gypsum Mine and Transportation Plant (Htone Bo). High Tension Steel Bolts, Nuts and Washers Manufacturing Plant (Ywama). Hteedan Port (Kyeemyindine). Indoor Skydiving. Innwa Bank Ltd. Jade Extraction Mine (Lone Khin – Hpakan). Kan Thar Yar International Specialist Hospital. Marble mine and processing plant (Mandalay). Myanmar Economic Corporation Telecommunication (MECTel). Myanmar Mobile Money Services Company Ltd.. Myanmar Mobile Money Services Company Ltd.;. Myanmar Sigma Cable Wire Factory (Hlaing Thar Yar);. Mytel Wallet International Myanmar Company. Nan Myaing Coffee (Pyin Oo Lwin); Okkala Golf Resort. Nay Pyi Taw Ye Pyar Drinking Water Plant (Naypyitaw). No. 1 Steel Rolling Mill in Kyauk Swae Kyowe on site of Pinpet Iron Ore Mine. No. 2 Steel Mill and Fabrication Shop (Myaungdagat). No. 3 Steel Mill 3 (Ywama). Oxygen Plant (Mindama). Paper Factory (Myainggalay). Printing Factory (Yangon). Refractory Plant (Aung Lan). Remote sensing ground station. Rice Mills and Rice Storage (Hteedan Port). Sandaku Myint Mo Co., Ltd.. Ship Breaking Yard (Thilawa). Star High Co., Ltd.. Star High Group Company Ltd. Sugar Mill (Du Yin Gabo). Sugar mill (Kanbalu). Sugar Mill (Kanhla). Tea factory (Kan Yeik Thar). Tea powder and tea mix factory (Pyinmabin). Tristar Tyre Manufacturing Company Ltd. Tyre Retreading Plant (Ywama). Virgin Coconut Oil Factory (Pathein). Wolfram Mine (Dawei)</p>
Type	<p>Entity Type: Military Holding Company</p>

Notes (2)

Myanmar Economic Corporation (MEC) is a major Myanmar conglomerate, which in practice is owned and governed by, and for the benefit of, the Myanmar Ministry of Defence (MoD). The Tatmadaw who are responsible for serious human rights violations against the population of Myanmar, including the 2021 coup d'etat and violence against ethnic minorities, is under the command of the MoD. Also several former and serving member of the Tatmadaw are directors of MEC. There are therefore reasonable grounds to suspect that MEC is associated with the Tatmadaw. Further or alternatively, there are reasonable grounds to suspect that MEC made funds available to the Tatmadaw by directly contributing to a fundraising event aimed at providing financial support for the Tatmadaw during the 2017 'clearance operations' against the Rohingya. These "clearance operations" resulted in serious human rights violations, including mass unlawful killing, torture, systematic rape and targeted sexual violence.

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Historical data

Names (2)

Status	Historical (last time active at 28.02.2022 05:16)
Last name/Name	Myanmar Economic Corporation
Full name/Name	Myanmar Economic Corporation
Type	Prime alias

Status	Historical (last time active at 28.02.2022 05:16)
Last name/Name	MEC
Full name/Name	MEC
Type	AKA (also known as)

Addresses (2)

Status	Historical (last time active at 28.02.2022 05:16)
Country	Myanmar
Full address	Strand Rd Near Thakhin Mya Park Ayeyar Waddy Ward Ahlone Yangon Myanmar

Status	Historical (last time active at 11.11.2022 19:15)
Country	Myanmar

Identification documents (2)

Status	Historical (last time active at 28.02.2022 05:16)
Type	Org Type: Military Holding Company

Status	Historical (last time active at 28.02.2022 05:16)
Type	Subsidiaries: Ahlone International Port Terminal 1, Amber International Company Ltd., Anhydrous Ethanol Plant (Taungzinaye), Aung Myint Moh Min Insurance Company Ltd., Bagwa Gone Company Ltd., Bagwa Gone Gems Company Ltd., Dagon Beverages Company Ltd., Dagon FC Company Ltd., Innwa Bank Ltd, Myanmar Economic Corporation Telecommunication (MECTel), Myanmar Mobile Money Services Company Ltd., Mytel Wallet International Myanmar Company, Nan Myaing Coffee (Pyin Oo Lwin), Okkala Golf Resort, Sandaku Myint Mo Co., Ltd., Star High Co., Ltd., Star High Group Company Ltd, Tristar Tyre Manufacturing Company Ltd, Agro Pack Co., Ltd., Aung Myint Mo Min Securities, Aung Zayya Oo Co., Ltd., Golden Majestic Star Mobile Company Limited, Cannery, Cement plant (Myainggalay), Coal Mine (Maw Taung), Coal Mine and Power Plant (Mai Khot), Container Transport and Port Clearance Yard (Ywama), Cotton Ginning Factory (Myitthar), Dagon Dairy Farm, Dairy Factory and Cannery (Pyinmabin), Dagon Rum Factory (Shwe Pyi Thar), Disposable Syringe Factory (Hwambi), Galvanized Iron Sheet Factory (Than Hlyin), Gas plant (Botahthaung), Gas plant (Mandalay), Gems Extraction Mine (Mine Shu – Loi Saung Htauk), Glass Factory (Than Hlyin), Granite Mine and Processing Plant (Balin), GSM Mobil Phone (438,000) Allocation (Ayeyarwadi Division), Gypsum Mine and Transportation Plant (Htone Bo), High Tension Steel Bolts, Nuts and Washers Manufacturing Plant (Ywama), Hteedan Port (Kyeemyindine), Indoor Skydiving, Jade Extraction Mine (Lone Khin – Hpakan), Kan Thar Yar International Specialist Hospital, Marble mine and processing plant (Mandalay), Myanmar Mobile Money Services Company Ltd., Myanmar Sigma Cable Wire Factory (Hlaing Thar Yar), Nay Pyi Taw Ye Pyar Drinking Water Plant (Naypyitaw), No. 1 Steel Rolling Mill in Kyauk Swae Kyowe on site of Pinpet Iron Ore Mine, No. 2 Steel Mill and Fabrication Shop (Myaungdagar), No. 3 Steel Mill 3 (Ywama), Oxygen Plant (Mindama), Paper Factory (Myainggalay), Printing Factory (Yangon), Refractory Plant (Aung Lan), Remote sensing ground station, Rice Mills and Rice Storage (Hteedan Port), Ship Breaking Yard (Thilawa), Sugar Mill (Du Yin Gabo), Sugar mill (Kanbalu), Sugar Mill (Kanhla), Tea factory (Kan Yeik Thar), Tea powder and tea mix factory (Pyinmabin), Tyre Retreading Plant (Ywama), Virgin Coconut Oil Factory (Pathein), Wolfram Mine (Dawei).

The Sanction catalog includes Latvian, United Nations, European Union, United Kingdom and Office of Foreign Assets Control and Canada subjects included in sanction list.